

## **FEDERAL INTERNATIONAL (2000) LTD**

(Incorporated in Singapore)

*Company Registration No. 199907113K*

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### **USE OF PROCEEDS FROM THE PLACEMENT OF 62,964,665 NEW ORDINARY SHARES IN THE CAPITAL OF FEDERAL INTERNATIONAL (2000) LTD**

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The Board of Directors (the "Board") of Federal International (2000) Ltd (the "Company") refers to the announcements of the Company dated 18 March 2010, 25 March 2010 and 30 March 2010, in respect of the Placement of 62,964,665 New Ordinary Shares in the capital of the Company (the "Placement").

The Company wishes to announce that it would be utilizing approximately S\$5 million from the net proceeds of S\$9 million from the Placement exercise (after deduction of expenses in connection thereto), for working capital requirements and settlement of its loans and short-term indebtedness.

The Company will make an announcement as to the use of the balance proceeds from the Placement as and when such proceeds are materially disbursed.

By Order of the Board

Koh Kian Kiong  
Chairman

8 April 2010