

FEDERAL INTERNATIONAL (2000) LTD

(Incorporated in Singapore)

Company Registration No. 199907113K

CHANGE OF NAME AND SHAREHOLDING OF SUBSIDIARY

The Board of Directors of Federal International (2000) Ltd (the "Company" or together with its subsidiaries the "Group") wishes to announce that "Alton International Resources (KWK) Pte Ltd", a wholly-owned subsidiary of Alton International Resources Pte Ltd ("AIR") has changed its name to "V₂ Innovations Pte Ltd" with effect from 30 October 2009. V₂ Innovations Pte Ltd has remained a dormant company since its incorporation, with an issued and paid-up share capital of S\$2.00.

AIR, a 70% owned subsidiary of Alton International (S) Pte Ltd ("Alton") has transferred its entire 100% interests in V₂ Innovations Pte Ltd to Alton. Following this, Alton directly owns 100% interests in V₂ Innovations Pte Ltd.

The above changes were due to a recent corporate restructuring exercise carried out within the Alton group of companies and will not have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year.

BY ORDER OF THE BOARD

Chng Geok
Director

19 November 2009