

FEDERAL INTERNATIONAL (2000) LTD

(Incorporated in Singapore)

Company Registration No. 199907113K

MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

The Board of Directors of Federal International (2000) Ltd (the "Company" or together with its subsidiaries the "Group") wishes to announce that its 49%-owned joint venture company, Federal AMC Pte Ltd ("Federal AMC") had been wound up under a members' voluntary liquidation. Federal AMC Pte Ltd had been dormant since 2007.

The above members' voluntary winding up is not expected to have a material impact on the net tangible assets and the earnings per share of the Group for the financial year ending 31 December 2010.

None of the Directors or controlling shareholders of the Company has any interest in the aforesaid transaction.

By Order of the Board

Maggie Koh
Executive Director

4 March 2010