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Announcement is submitted by *	Khoo Eng Hock
Designation *	Company Secretary
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**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \* **PRESS RELEASE – FEDERAL'S BOO WASTE WATER TREATMENT PROJECT IN CHINA COMMENCES COMMERCIAL OPERATION**

Description **Please see attached.**

**Attachments**  
 **PZH-PressRelease.pdf**  
 Total size = **293K**  
 (2048K size limit recommended)

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## **FEDERAL INTERNATIONAL (2000) LTD**

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### **FEDERAL'S BOO WASTE WATER TREATMENT PROJECT IN CHINA COMMENCES COMMERCIAL OPERATION**

- **First phase of project expected to generate revenues of RMB 85M in 2010 and RMB 100M in 2011**

Singapore, 6 January 2010 – SGX Mainboard-listed Federal International (2000) Ltd (“Federal” or the “Company”), is pleased to announce that the first phase of its first BOO (Build-Operation-Own) waste water treatment project – the Sichuan Panzhihua Vanadium-Titanium Industrial Park Wastewater Treatment Plant (“PZHIP Wastewater Treatment Plant”) -- has commenced commercial operation officially on 1<sup>st</sup> January 2010.

This project, which entails three phases over a contractual period of 27 years, is one of China’s largest acidity waste water treatment projects so far. For the first phase of the project, the plant design processing capacity is 25,000 metric tones of waste water daily and the total capacity of all three phases can process up to 100,000 metric tones of waste water per day. The investment cost for Phase I is RMB 125 million.

The first phase of this project is expected to generate revenue of approximately RMB 85 million (S\$18M) by 31 December 2010 and generate revenue of approximately RMB 100 million (S\$21M) in FY2011.

Mr K K Koh, Federal’s Executive Chairman and CEO commented, “We are delighted that the operation of our first BOO environmental project in China has successfully kicked off. We are pleased to be able to provide environmental management solutions and contribute towards environmentally friendly activities in China. Recognising the booming environmental management industry in China, and backed

by this experience, we are keen and confident to build up our portfolio of environmental projects in this country which has a huge and growing demand for such services. ”

The project is undertaken by Federal Environmental (Panzhuhua) Co Ltd (formerly known as Federal Environmental (China-PZH) Co Ltd), a subsidiary of Federal Environmental (Southwest China) Pte Ltd, which is in turn a wholly owned subsidiary of FEE Water (China-PZH) Ltd, in which Federal Environmental & Energy Pte Ltd (“FEE”) holds 100% stake. FEE is a 65%-owned subsidiary of Federal.

This investment is expected to have a material positive impact on the Group’s earnings per share but not expected to have a material impact on net tangible assets per share for the financial year ending 31 December 2010.

None of the Directors or substantial shareholders of the Company has any direct or indirect interest in the project.

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### **About Federal International**

Listed on the Mainboard of the SGX-ST in 2000, Federal is an integrated service provider and procurement specialist in the oil & gas, energy and infrastructure industries. From a trading company, Federal has transformed its business model, and today, the Group is involved in five core businesses, namely, **Trading** of flowline control products and services and oil & gas-related equipment, **Design and Manufacturing**, **Marine Logistics**, **Energy and Utilities**, and **Resources**.

While Trading continues to be the Group’s mainstay, the other core businesses have been developed with a strategic objective of building a business base with stable, recurring income streams. To this end, the Group develops and markets its own proprietary valves under the KVC™ brand as part of its Design and Manufacturing business segment.

Federal’s Marine Logistics Division also generates long-term, steady revenue streams through its services in chartering out vessels such as Floating & Storage Offloading vessels for offshore oil & gas upstream activities.

Leveraging on the ‘Build, Own and Operate’ (BOO) or ‘Build, Own and Transfer’ (BOT) business model, Federal has established itself as a regional player in the Energy and Utilities sector, working on gas processing/power facilities in Singapore and Indonesia. In China, Federal has ventured into the environmental management industry through a BOO project to provide waste water treatment services to the Sichuan PanZhiHua Vanadium-Titanium Industrial Park.

Recognizing the tremendous demand for coal in the region, Federal has also moved into the coal mining management and marketing business in Indonesia, having clinched a contract to supply coal to one of India’s major coal trading companies.

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Release issued on behalf of Federal International (2000) Ltd  
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