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Designation *	Executive Director
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>> Announcement Details
The details of the announcement start here ...

Announcement Title * PRESS RELEASE – FEDERAL’S SUBSIDIARY, ALTON INTERNATIONAL CLINCHES ~US\$6M CONTRACT FOR THE TGT DEVELOPMENT PROJECT OFFSHORE PLATFORM IN VIETNAM AMIDST STIFF COMPETITION

Description Please see attached.

Attachments
 [PressRelease-AltonVietnam.pdf](#)
 Total size = **64K**
 (2048K size limit recommended)

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PRESS RELEASE

FEDERAL'S SUBSIDIARY, ALTON INTERNATIONAL CLINCHES ~US\$6M CONTRACT FOR THE TGT DEVELOPMENT PROJECT OFFSHORE PLATFORM IN VIETNAM AMIDST STIFF COMPETITION

- **Alton will provide project management & control, Engineering, Procurement and Construction support (EPCM)**
- **The secured project marks Federal's successful foray into the Vietnam market for EPCM activities**

Singapore, 24 November 2009 – SGX Mainboard-listed Federal International (2000) Ltd (“Federal” or the “Company”), an international integrated engineering and procurement specialist supporting the energy sector in the region, announced today that its 100% owned subsidiary, Alton International (S) Pte. Ltd. (“Alton”) has been awarded a contract of approximately US\$6 million for the provision of project management and EPC services for Compact Manifold Skids to be installed on the Te Gaic Trang (“TGT”) Field Offshore Platform project in Vietnam. The Compact Manifold Skids, comprising of production, gas lift, water injection, drain lines and headers complete with heat tracing, field instrumentation for monitoring, control and safe-guarding within designated space, tonnage will fulfill the operational and maintenance requirements on structural skids.

The project is undertaken on behalf of Hoang Long Joint Operating Company, which is developing the TGT Field Development Offshore Vietnam with fixed offshore platforms and a central floating production facility.

Mr KK Koh, Federal's Executive Chairman and CEO commented, "We are excited to be able to penetrate and win an EPCM project against keen competition in this emerging market. The successful execution of this project will open up a huge vista of opportunities for Alton in the near future. Indeed this contract will serve as the launch pad for the Federal Group to expand our market presence there."

Construction for this project has commenced on 16 November and will be completed within 11 months.

This project is not expected to have any material impact on the net tangible assets and earnings per share of the Group, for the financial year ending 31 December 2009.

None of the Directors or substantial shareholders of the Company has any direct or indirect interest in the project.

About Federal International

Listed on the Mainboard of the SGX-ST in 2000, Federal is an integrated service provider and procurement specialist in the oil & gas, energy and infrastructure industries. From a trading company, Federal has transformed its business model, and today, the Group is involved in five core businesses, namely, **Trading** of flowline control products and services and oil & gas-related equipment, **Design and Manufacturing**, **Marine Logistics**, **Energy and Utilities**, and **Resources**.

While Trading continues to be the Group's mainstay, the other core businesses have been developed with the aim of building a business base with stable, recurring income streams. To this end, the Group develops and markets its own proprietary valves under the KVCTM brand as part of its Design and Manufacturing business segment.

Federal's Marine Logistics Division generates long-term, steady revenue streams through its services in chartering out vessels such as Floating & Storage Offloading vessels for offshore oil & gas upstream activities.

Leveraging on the 'Build, Own and Operate' (BOO) or 'Build, Own and Transfer' (BOT) business model, Federal has established itself as a regional player in the Energy and Utilities sector, working on gas processing/power facilities in Singapore and Indonesia. In China, Federal has ventured into the environmental

management industry through a BOO project to provide waste water treatment services to the Sichuan PanZhiHua Vanadium-Titanium Industrial Park.

Recognizing the tremendous demand for coal in the region, Federal has also moved into the coal mining management and marketing business in Indonesia.

Release issued on behalf of Federal International (2000) Ltd
by Aimpact Consultancy Pte Ltd
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